

Regional Office  
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Department of  
Veterans Affairs

# Information Bulletin

February 14, 2000

Loan Guaranty Letter 01-02  
264-1

SUBJ: 2001 VA Training Broadcasts For Lenders And Real Estate Sales Personnel

1. **BACKGROUND.** VA Loan Guaranty Service has scheduled five interactive televised training broadcasts for employees of **lenders** during 2001, and one broadcast for **real estate sales personnel**. These free broadcasts may be viewed at any VA Regional Office or Regional Loan Center. Attendees should make reservations (and learn the room where the broadcast may be viewed) by calling the contact person at the most convenient regional office. See attached list. Since these seminars are interactive, all attendees will have the opportunity to ask questions.

2. **STUDENT MATERIALS.** Student handout materials for each broadcast will be available for download from Loan Guaranty's web page one week before each broadcast. Students who plan to attend a broadcast should download these materials and bring them to the broadcast, as they will not be distributed at the broadcast site. The web address is <http://homeloans.va.gov/train.htm>.

### 3. **SCHEDULE AND CONTENT OF BROADCASTS**

**March 7, 2001 (10:00 a.m. to 12:00 noon Mountain Time) Refinancing VA Home Loans Easily and Correctly.** This broadcast will be of interest to all lender employees involved in refinancing VA home loans. Types of refinances will be explained, and VA procedures and requirements will be discussed. Subject areas will include:

- Interest Rate Reduction Refinancing Loans (IRRRLs)
- Cash Out Refinancing Loans

**April 4, 2001 (10:00 a.m. to 12:00 noon Mountain Time) What Real Estate Sales Professionals Should Know About VA Home Loans.** Attend this broadcast and find out how to increase your income while providing a valuable service to your clients by taking advantage of VA's home loan program. Participants will receive information on the following topics:

- Advantages of the VA home loan program for veteran homebuyers
- How to offer the program to clients
- Clarification of many myths that surround VA home loans

**May 2, 2001 (10:00 a.m. to 12:00 noon Mountain Time) What's New In The VA Lender Appraisal Processing Program (LAPP).** This broadcast will be of interest to all LAPP Staff Appraisal Reviewers (SARs) and others involved in the process of appraising for VA home loans. (It will not substitute for the required LAPP certification training). Subject areas will include:

- Administrative issues
- Property eligibility
- Appraisal underwriting

- Reconsiderations of value
- Waivers
- Oversight
- Most common deficiencies

**June 6, 2001 (10:00 a.m. to 12:00 noon Mountain Time) Originating VA Home Loans.** This broadcast will be for mortgage brokers, loan originators, and loan officers who are involved in the origination of VA home loans. Topics will include the following:

- Lender/broker relationship
- Veteran's eligibility
- The loan application process
- Appraisals
- Underwriting issues (such as income and credit)

**August 8, 2001 (10:00 a.m. to 12:00 noon Mountain Time) VA Home Loans for Underwriters.** This broadcast is intended for those who underwrite VA home loans for mortgage companies, banks, etc. The program will review the VA credit standards and underwriting requirements for VA home loans. Topics will include:

- What's new
- Loan types
- Automated underwriting
- Underwriting issues
- **Frequently Asked Questions**

**September 12, 2001 (10:00 a.m. to 12:00 noon Mountain Time) Closing and Shipping VA Home Loans.** This broadcast will provide information on how to close a VA guaranteed loan and ensure prompt issuance by VA of the Loan Guaranty Certificate. Attend this session and get accurate Loan Guaranty Certificates - fast!

The presentation will include (but is not limited to) the following:

- Closing documents required and how to complete them
- Allowable and unallowable fees
- Calculation and submission of the VA Funding Fee
- Requesting the Loan Guaranty Certificate under VA's simple "Modified Guaranty Submission Procedure"

VLINDA A. CHILDS  
Loan Guaranty Officer

Attachment

Distribution: Program Participants

## Regional Offices and Contact Persons

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